Corp Nil Filing $300
A Department of Gondaliya CPA

FREE CHECKLIST

T2 Short Eligibility Checklist

Which T2 form your corporation can use

Category

- [ ] CCPC all year with nil net income or a loss
- [ ] Or exempt from tax under section 149

Every condition

- [ ] Permanent establishment in one province or territory
- [ ] No refundable credits except an instalment refund
- [ ] No taxable dividends paid or received
- [ ] Canadian-dollar reporting
- [ ] No Ontario transitional tax debit or s.34.2 amount

Province

- [ ] Quebec or Alberta: separate provincial return too
- [ ] Elsewhere: the T2 Short covers it

Schedules

- [ ] Schedule 50 for each 10% shareholder
- [ ] Schedule 24 on a first return
- [ ] GIFI unless inactive with no amounts

File

- [ ] Sign Form T183CORP
- [ ] Transmit electronically
- [ ] Save the CRA confirmation

Educational information only, not tax or legal advice. Eligibility depends on each year's facts. CorpNilFiling is a department of Gondaliya CPA Professional Corporation.