Corp Nil Filing $300
A Department of Gondaliya CPA

FREE CHECKLIST

Inactive Corporation T2 Checklist

What an inactive corporation still files each year

Is the year inactive?

- [ ] No income, including interest, rent or dividends
- [ ] No transactions through a bank account
- [ ] No balance sheet amounts
- [ ] Any yes: a full return, not a nil one

Gather

- [ ] Business number and corporation name
- [ ] Fiscal year-end
- [ ] Share register
- [ ] List of any unfiled years and CRA letters

Prepare

- [ ] Line 280 answered: inactive
- [ ] Schedule 50 for each 10% shareholder
- [ ] GIFI left off only with no amounts
- [ ] Final return? Mark line 078

File

- [ ] Sign Form T183CORP
- [ ] Transmit electronically
- [ ] Within six months of the year-end

After filing

- [ ] Save the CRA confirmation
- [ ] Repeat every year until dissolved
- [ ] Answer any demand letter by its date

Educational information only, not tax or legal advice. Whether a year is inactive depends on its facts. CorpNilFiling is a department of Gondaliya CPA Professional Corporation.