



**Corp Nil
Filing \$300**

A Department of  Gondaliya CPA

FREE CHECKLIST

Schedule 50 Checklist

Shareholder information and the 10% shareholder rule

Before you start

- ☐ Business number and fiscal year-end
- ☐ Share register from the minute book
- ☐ Record of every share transfer, with dates
- ☐ List of every tax year still to be filed

Apply the 10% test

- ☐ Common shares tested on their own
- ☐ Preferred shares tested on their own
- ☐ Exactly 10% counts
- ☐ Up to the ten largest qualifying shareholders

Each row

- ☐ Name, with individual, corporation, partnership or trust in brackets
- ☐ One number only: BN, partnership account, SIN or trust number
- ☐ NR where the holder has no registered number
- ☐ Common and preferred percentages

Year by year

- ☐ Use the register as it stood in that tax year
- ☐ Split the batch at any share transfer
- ☐ Holding company listed, not its owners

Related schedules

- ☐ Non-resident voting shareholders: Schedule 19
- ☐ Related or associated corporations: Schedule 9
- ☐ File with the T2 within six months of year-end

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